

CITY COMMISSION MINUTES

June 28, 2018

10:30 A.M.

The City Commission of the City of Sweetwater, Texas met on June 28, 2018 at 10:30 a.m. in the City Commission Room at City Hall, 200 E. Fourth Street with the following members present:

JIM MCKENZIE, Mayor

LARRY MAY, Mayor Pro Tem

JEROD PEEK, Commissioner

JIM LEE, Commissioner

RICKY CASTRO, Commissioner

DAVID A. VELA, City Manager

PATTY TORRES, City Secretary

PETE SHERIDAN, City Attorney

1. Mayor McKenzie called the meeting to order.
2. Mayor Pro Tem Larry May gave the invocation.
3. Commissioner Lee led the Pledge of Allegiance to the American and the Texas Flags.
4. Action Item

Motion was made by Commissioner Lee seconded by Commissioner Peek, to accept and approve a termination and distribution of assets plan for the Sweetwater Enterprise for Economic Development, Inc.; accepting the assignment of the assets of the corporation; approving the assignment of performance agreements and lease agreements of the corporation; approving the distribution of assets to the Sweetwater Enterprise for Economic Development. Municipal Development District through an Interlocal Agreement; authorizing the preparation and execution of all documents necessary. There was discussion if it was necessary to extend the EDC mandatory final termination period from 3 year to 5 year. It was agreed to keep as is and extend if needed at a later date. The motion carried unanimously.

COPY OF RESOLUTION IS LOCATED IN THE ORDINANCE AND CONTRACT BOOK XIV PAGES 1110 - 1210.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SWEETWATER, TEXAS ACCEPTING AND APPROVING A TERMINATION AND DISTRIBUTION OF ASSETS PLAN FOR THE SWEETWATER ENTERPRISE FOR ECONOMIC DEVELOPMENT, INC; ACCEPTING THE

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ASSIGNMENT OF THE ASSETS OF THE CORPORATION; APPROVING THE ASSIGNMENT OF PERFORMANCE AGREEMENTS AND LEASE AGREEMENTS OF THE CORPORATION; APPROVING THE DISTRIBUTION OF ASSETS TO THE SWEETWATER ENTERPRISE FOR ECONOMIC DEVELOPMENT- MUNICIPAL DEVELOPMENT DISTRICT THROUGH AN INTERLOCAL AGREEMENT; AUTHORIZING THE PREPARATION AND EXECUTION OF ALL DOCUMENTS NECESSARY

5. Commissioner Lee made a motion, seconded by Commissioner Castro to adjourn. There being no further business, the meeting adjourned at 10:50 a.m. The motion carried unanimously.

Jim McKenzie, Mayor

ATTEST:

Patty Torres, City Secretary

Persons signing register: