

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SWEETWATER

A tax rate of \$0.539000 per \$100 valuation has been proposed for adoption by the governing body of City of Sweetwater. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Sweetwater proposes to use revenue attributable to the tax rate increase for the purpose of The governing body of the City of Sweetwater proposes to use the revenue attributable to the tax rate increase for the purpose of maintenance and operation costs.

PROPOSED TAX RATE	\$0.539000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.497423 per \$100
EFFECTIVE TAX RATE	\$0.484168 per \$100
ROLLBACK TAX RATE	\$0.539851 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Sweetwater from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Sweetwater may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:**

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Brenda Klepper, Chief Appraiser

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 10, 2019 at 9:00 AM at City Council meeting room, 200 E. Fourth St., Sweetwater, Tx.

Second Hearing: September 17, 2019 at 9:00 AM at City Council meeting room, 200 E. Fourth St., Sweetwater, Tx.