

City of Sweetwater
Debt Transparency Report as Required by HB 1378
as of September 30, 2016

Type of Entity City
Physical Address 200 E. 4th Street
Mailing Address P.O. Box 450
City Sweetwater
Zip 79556
County Nolan
Telephone 325-236-6313
Contact Patty R. Torres
Title Finance Director
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Issuer Credit Ratings as of September 30, 2016
Standard & Poor's AA-

Outstanding Debt Obligations

<u>Title</u>	<u>Secured by Ad Valorem Tax (Yes/No)</u>	<u>Original Par Amount</u>	<u>Principal Outstanding</u>	<u>Interest to Maturity</u>	<u>Total Principal and Interest to Maturity</u>	<u>Final Maturity Date</u>	<u>New Project Proceeds Received from Issue</u>	<u>Proceeds Spent</u>	<u>Proceeds Unspent</u>	<u>Purpose</u>
Combination Tax and Revenue Refunding Bonds, Series 2011	Yes	\$7,765,000	\$3,235,000	\$202,200	\$3,437,200	08/15/20	N/A Refunding Issue			Refinancing CO bonds for wastewater system improvements and new water supply project, saving in excess of \$748 thousand in interest costs.
Combination Tax and Surplus Revenue Bonds, Series 2014	Yes	\$1,935,000	\$1,745,000	\$357,090	\$2,102,090	08/15/33	\$1,935,000	\$1,935,000	\$0	Purpose of constructing 6 new water wells on property owned by the City
Combination Tax and Revenue Refunding Bonds, Series 2015	Yes	\$8,480,000	\$8,025,000	\$1,699,700	\$9,724,700	08/15/25	N/A Refunding Issue			Refinancing CO bonds for construction of WTP and develop well field, saving in excess of \$848 thousand in interest costs.
Combination Tax & Revenue Certificates of Obligation, Series 2016	Yes	\$5,000,000	\$5,000,000	\$263,535	\$5,263,535	08/15/36	\$5,000,000	\$354,399	\$4,645,601	Consturction of new EST and waterworks system improvements
			<u>\$18,005,000</u>	<u>\$2,522,525</u>	<u>\$20,527,525</u>		<u>\$6,935,000</u>	<u>\$2,289,399</u>	<u>\$4,645,601</u>	

Authorized but Unissued Debt
None

Breakdown: Secured by Ad Valorem Tax

<u>Repayment Sources</u>	<u>Principal Outstanding</u>	<u>Interest to Maturity</u>	<u>Total Principal and Interest to Maturity</u>
Water and Sewer System Revenues	\$16,005,000	\$2,522,525	\$20,527,525

Per Capita: Secured by Ad Valorem Tax

Population: per 2015 Estimate U.S. Census Bureau is 10,809

<u>Title</u>	<u>Principal Outstanding</u>	<u>Interest to Maturity</u>	<u>Total Principal and Interest to Maturity</u>
Combination Tax and Revenue Refunding Bonds, Series 2011	\$299	\$19	\$318
Combination Tax and Surplus Revenue Bonds, Series 2014	\$161	\$33	\$194
Combination Tax and Revenue Refunding Bonds, Series 2015	\$742	\$157	\$900
Combination Tax & Revenue Certificates of Obligation, Series 2016	\$463	\$24	\$487
Total Debt per Capita	<u>\$1,666</u>	<u>\$233</u>	<u>\$1,899</u>

Per Capita by Repayment Source

Population: per 2015 Estimate U.S. Census Bureau is 10,809

<u>Repayment Sources</u>	<u>Principal Outstanding</u>	<u>Interest to Maturity</u>	<u>Total Principal and Interest to Maturity</u>
Water and Sewer System Revenues	\$1,666	\$233	\$1,899