

City of Sweetwater
Debt Transparency Report as Required by HB 1378
as of September 30, 2017

Issuer Credit Ratings as of September 30, 2017
 Standard & Poor's AA-

Type of Entity City
 Physical Address 200 E. 4th Street
 Mailing Address P.O. Box 450
 City Sweetwater
 Zip 79556
 County Nolan
 Telephone 325-236-6313
 Contact Patty R. Torres
 Title Finance Director
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Outstanding Debt Obligations

<u>Title</u>	<u>Secured by Ad Valorem Tax (Yes/No)</u>	<u>Original Par Amount</u>	<u>Principal Outstanding</u>	<u>Interest to Maturity</u>	<u>Total Principal and Interest to Maturity</u>	<u>Final Maturity Date</u>	<u>New Project Proceeds Received from Issue</u>	<u>Proceeds Spent</u>	<u>Proceeds Unspent</u>	<u>Purpose</u>
Combination Tax and Revenue Refunding Bonds, Series 2011	Yes	\$7,765,000	\$2,255,000	\$116,512	\$2,371,512	08/15/20	N/A Refunding Issue			Refinancing CO bonds for wastewater system improvements and new water supply project, saving in excess of \$748 thousand in interest costs.
Combination Tax and Surplus Revenue Bonds, Series 2014	Yes	\$1,935,000	\$1,650,000	\$327,313	\$1,977,313	08/15/33				Purpose of constructing 6 new water wells on property owned by the City
Combination Tax and Revenue Refunding Bonds, Series 2015	Yes	\$8,480,000	\$7,630,000	\$1,436,575	\$9,066,575	08/15/25	N/A Refunding Issue			Refinancing CO bonds for construction of WTP and develop well field, saving in excess of \$848 thousand in interest costs.
Combination Tax & Revenue Certificates of Obligation, Series 2016	Yes	\$5,000,000	\$4,755,000	\$246,091	\$5,001,091	08/15/36	\$5,000,000	\$3,019,592	\$1,980,408	Consturction of new EST and waterworks system improvements
			<u>\$16,290,000</u>	<u>\$2,126,491</u>	<u>\$18,416,491</u>		<u>\$5,000,000</u>	<u>\$3,019,592</u>	<u>\$1,980,408</u>	

Authorized but Unissued Debt

None

Breakdown: Secured by Ad Valorem Tax

<u>Repayment Sources</u>	<u>Principal Outstanding</u>	<u>Interest to Maturity</u>	<u>Total Principal and Interest to Maturity</u>
Water and Sewer System Revenues	\$16,290,000	\$2,126,491	\$18,416,491

Per Capita: Secured by Ad Valorem Tax

Population: per 2017 Estimate U.S. Census Bureau is 10,906

<u>Title</u>	<u>Principal Outstanding</u>	<u>Interest to Maturity</u>	<u>Total Principal and Interest to Maturity</u>
Combination Tax and Revenue Refunding Bonds, Series 2011	\$207	\$11	\$217
Combination Tax and Surplus Revenue Bonds, Series 2014	\$151	\$30	\$181
Combination Tax and Revenue Refunding Bonds, Series 2015	\$700	\$132	\$831
Combination Tax & Revenue Certificates of Obligation, Series 2016	\$436	\$23	\$459
Total Debt per Capita	<u>\$1,494</u>	<u>\$195</u>	<u>\$1,689</u>

Per Capita by Repayment Source

Population: per 2017 Estimate U.S. Census Bureau is 10,906

<u>Repayment Sources</u>	<u>Principal Outstanding</u>	<u>Interest to Maturity</u>	<u>Total Principal and Interest to Maturity</u>
Water and Sewer System Revenues	\$1,494	\$195	\$1,689

Additional Debt - non public issue

<u>Title</u>	<u>Secured by Ad Valorem Tax (Yes/No)</u>	<u>Original Par Amount</u>	<u>Principal Outstanding</u>	<u>Interest to Maturity</u>	<u>Total Principal and Interest to Maturity</u>	<u>Final Maturity Date</u>	<u>New Project Proceeds Received from Issue</u>	<u>Proceeds Spent</u>	<u>Proceeds Unspent</u>	<u>Purpose</u>
Government Capital Corporation - Public Property Finance Contract	Yes	\$290,000	\$290,000.00	\$21,139.08	\$311,139.08	4/5/2021	\$290,000.00	\$290,000.00	\$0.00	To finance the purchase of 4 police vehicles and equipment